

9TH ANNUAL ECONOMIC FORECAST CONTEST 2016

**DFW Association for
Business Economics**



About the 2016 Contest

- ▣ Funds used for cash prizes awarded to winners of the Arthur A. Smith Memorial Award Recognizing Student Excellence in Economics
- ▣ Nine entries submitted
- ▣ Predictions for October 31, 2016 or latest quarter
- ▣ There's still time to donate! All donations are tax deductible

**DFW Association for
Business Economics**



THE MONTHLY CASH PRICE OF GOLD (PER TROY OUNCE)

2016 \$1,276.31



Ryan Davis
Michael Nieswiadomy

**DFW Association for
Business Economics**



THE MONTHLY PRICE OF NATURAL GAS

2016 \$2.95



Gerry Davis
Jack Friedman

**DFW Association for
Business Economics**



THE MONTHLY SPOT PRICE OF OIL

2016 \$46.89



Gerry Davis

**DFW Association for
Business Economics**



WEEKLY US RETAIL GASOLINE PRICE

2016 \$2.34



Jack Friedman

**DFW Association for
Business Economics**



INSTITUTE FOR SUPPLY MANAGEMENT MANUFACTURING INDEX

2016 51.9



Jack Friedman
Charlotte Wheeler

**DFW Association for
Business Economics**



DOW JONES INDUSTRIAL AVERAGE

2016 18,142.42



Charlotte Wheeler

**DFW Association for
Business Economics**



CONSUMER PRICE INDEX-U

September 2016 0.1



Gerry Davis

**DFW Association for
Business Economics**



THIRD QUARTER GDP

Q3 2016 2.9



Ryan Davis
Michael Nieswiadomy

**DFW Association for
Business Economics**



US UNEMPLOYMENT RATE

September 2016 4.9



Jack Friedman
Michael Nieswiadomy
Charlotte Wheeler

**DFW Association for
Business Economics**



DALLAS CIVILIAN UNEMPLOYMENT RATE

September 2016 4.1



Ron Witten

**DFW Association for
Business Economics**



VALUE OF DOLLAR TO EURO

October 31, 2016 \$1.098

Ron Witten



**DFW Association for
Business Economics**



VALUE OF PESO TO DOLLAR

October 31, 2016 \$17.15



Tom Grooms

**DFW Association for
Business Economics**



US SINGLE FAMILY EXISTING HOME INVENTORY

September 2016 4.9 months



Michael Nieswiadomy
Ron Witten

**DFW Association for
Business Economics**



TEXAS SINGLE FAMILY EXISTING HOME INVENTORY

September 2016 3.9 months



Jack Friedman

**DFW Association for
Business Economics**



WHO WON THE 2016 PRESIDENTIAL ELECTION?

Donald Trump



Jack Friedman
Tom Grooms

**DFW Association for
Business Economics**



SMALL BUSINESS OPTIMISM INDEX

94.9



Gerry Davis

Ry

Micheal Nieswiadomy

**DFW Association for
Business Economics**



NUMBER OF FORTUNE 500 COMPANIES IN DFW

20 (-1 from 2015)

Jack Friedman

Micheal Nieswiadomy



**DFW Association for
Business Economics**



30-YEAR FIXED MORTGAGE RATE

October 26, 2016 3.64%



Gerry Davis

**DFW Association for
Business Economics**



US ECONOMIC FREEDOM INDEX

2016 Report 16
(-4 from 2014)



Bill Kitchens

**DFW Association for
Business Economics**



NOBEL PRIZE IN ECONOMICS

Oliver Hart and Bengt Holmstrom

For their contributions to contract theory



**DFW Association for
Business Economics**



TENTH ANNUAL ECONOMIC FORECAST CONTEST 2017

Entry forms will be distributed at January luncheon
Donations support the Arthur A. Smith Memorial
Award

Recognizing Student Excellence in Economics

**DFW Association for
Business Economics**



The Winners

1. Gerry Davis



2. Charlotte Wheeler



3. Jack Friedman

