

12TH ANNUAL ECONOMIC FORECAST CONTEST 2019

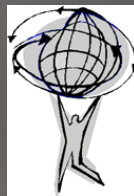
**DFW Association for
Business Economics**



About the 2019 Contest

- ▣ Funds used for cash prizes awarded to winners of the Arthur A. Smith Memorial Award Recognizing Student Excellence in Economics
- ▣ Predictions for latest available data
- ▣ Removed several categories in 2019
- ▣ There's still time to donate! All donations are tax deductible

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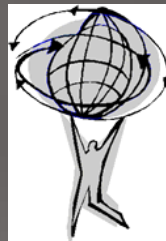
THE MONTHLY PRICE OF NATURAL GAS

October 2019 \$2.33



Charlotte Wheeler
\$2.16

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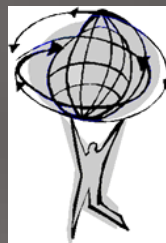
THE MONTHLY SPOT PRICE OF OIL

October 2019 \$53.12



Fernando Ramirez
\$52.00

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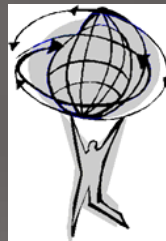
WEEKLY US RETAIL GASOLINE PRICE

October 2019 \$2.51



Chuck Ehmann
\$2.54

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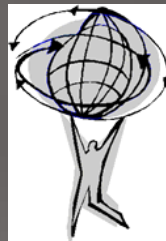
INSTITUTE FOR SUPPLY MANAGEMENT MANUFACTURING INDEX

2019 47.8



Charlotte Wheeler
47.8

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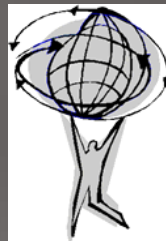
DOW JONES INDUSTRIAL AVERAGE

2019 26,414.19



Ryan Davis
Michael Nieswiadomy
27,500.00

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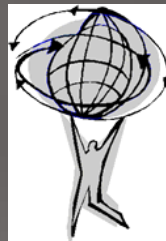
CONSUMER PRICE INDEX-U

September 2019 1.7%



Fernando Ramirez
1.7%

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SECOND QUARTER GDP

2Q 2019 2.0%



Beverly Woodall
2.0%

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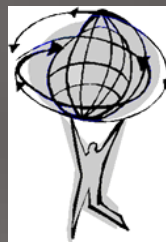
US UNEMPLOYMENT RATE

September 2019 3.5%



Michael Nieswiadomy
3.5%

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FEDERAL FUNDS RATE (UPPER-BOUND)

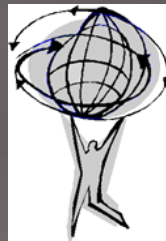
October 18, 2019 2.00%



Chuck Ehmann: 2.25%

Beverly Woodall: 2.25%

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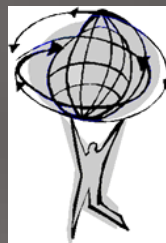
US SINGLE FAMILY EXISTING HOME INVENTORY

August 2019 5.5 Months



Ryan Davis
5.7 Months

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TEXAS SINGLE FAMILY EXISTING HOME INVENTORY

August 2019 3.9 Months

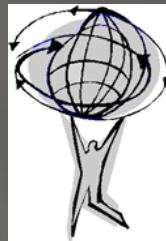


Beverly Woodall: 4.1

Terence Lynch: 4.1

Michael Nieswiadomy: 3.7

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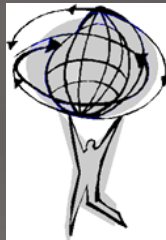
NUMBER OF FORTUNE 500 COMPANIES IN DFW

2019 24 Companies



Fernando Ramirez
24 Companies

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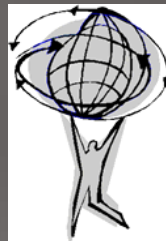
30-YEAR FIXED MORTGAGE RATE

October 11, 2019 3.80%



Beverly Woodall
4.24%

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NUMBER OF DEMOCRATIC PRESIDENTIAL CANDIDATES

October 8, 2019 19 Candidates

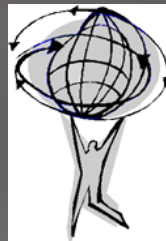


Dr. Tom Grooms: 20

Paul Dorasil: 20

Michael Nieswiadomy: 20

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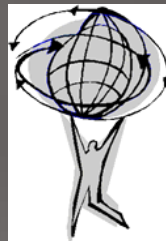
U.S. NATIONAL DEBT (TRILLIONS, \$)

September 2019 \$22.72 tln



Michael Nieswiadomy
\$22.55 tln

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NOBEL PRIZE IN ECONOMICS

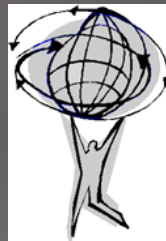
(NOT PART OF SURVEY)

Michael Kremer
Abhijit Banerjee
Esther Duflo



“For their experimental approach to alleviating global poverty”

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13TH ANNUAL ECONOMIC FORECAST CONTEST 2020

Entry forms will be distributed at January luncheon

Donations support the Arthur A. Smith Memorial
Award

Recognizing Student Excellence in Economics

**DFW Association for
Business Economics**



The Winners

1. Beverly Woodall
2. Michael Nieswiadomy
3. Fernando Ramirez

